

## Tuition Payment Strategy

### HOW SHOULD I APPROACH MY BUDGET WHILE AT KI?

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We recommend that our students know their budget before coming to KI. Your budget will be the base of all your finances while at KI and will help impact your financial health for the rest of your life. In its simplest terms, a healthy budget will have you spending less than you make. Your budget is the value of your income subtracted by your bills. You will need to create a list of your bills.

#### Examples of Bills:

- Insurance
- Phone
- Tuition
- Eating out
- Car Payment
- Savings
- Gas
- Emergency Fund
- Tithe

### Example of Total amount of workable hours

- 20 Weeks at 20 Hrs = 400 Hrs
- 4 Weeks at 40 Hrs = 160 Hrs
- 560 Hrs at \$15/Hr = \$8,400

### WHAT OPPORTUNITY IS THERE TO WORK WHILE A KI?

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We recommend that our students work no more than 20 hours per week while at KI. There are 10 weeks in the fall and 10 weeks in the spring that students can work and 4 holiday weeks that we don't have class that students are able to work 40 hours or more. Most jobs are paying around \$13 per hour in the Branson area. It is essential to know your income so that you can know you are able to pay for your bills

### WHY WOULD I ASK OTHERS TO INVEST IN ME WHILE AT KI?

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We recommend that our students invite others to invest into their future while at KI. Many of our students have funded their entire tuition by inviting people to partner with them.

Don't let shame, fear, pride, or doubt stand in your way.

Confidently take this opportunity for your faith to grow and walk in humility and trust that God will provide. The students who have been the most creative and followed through have had the most success!

#### Example topics to address when inviting others to invest in you:

- Share why you are choosing to attend KI
- Specifically discuss how much you are needing to raise
- People are 90% more likely to give after a third connection



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## Example Budgets

### Monthly Income Log

Hours Worked	Hourly Rate	Amount Earned	Pay Day
Week 1: 10	\$15.00	\$150.00	Sept 14th
Week 2: 20	\$15.00	\$300.00	Sept 14th
Week 3: 20	\$15.00	\$300.00	Sept 28th
Week 4: 20	\$15.00	\$300.00	Sept 28th
Week 5: 10	\$15.00	\$150.00	Oct 14th
<b>Total</b>		<b>\$1,200.00</b>	

### Monthly Bill Log

Expense/Bill	Due Date	Amount Owed	Paid Date
Phone	Sept 1st	\$40.00	Sept 1st
Car Insurance	Sept 1st	\$75.00	Sept 1st
Gas	Sept 1st	\$25.00	Sept 1st
Eating Out	Sept 1st	\$50.00	Sept 1st
Activities	Sept 1st	\$50.00	Sept 1st
Subscription	Sept 1st	\$10.00	Sept 1st
Hair Cuts	Sept 1st	\$30.00	Sept 1st
Savings	Sept 1st	\$50.00	Sept 1st
Tithe	Sept 1st	\$96.00	Sept 1st
Tuition	Sept 1st	\$250.00	Sept 1st
<b>Total</b>		<b>\$676.00</b>	

### Investment Contribution Log

Person/Family Who Gave	Received	Amount Given	Thank You Note
Jones Family	June 1st	\$100.00	Yes
Smith Family	June 10th	\$150.00	Yes
Nancy Nicoloff	June 11th	\$150.00	Yes
Wendy Kent	July 2nd	\$150.00	Yes
Gary Olson	July 4th	\$250.00	Yes
Andrew Manchik	July 23rd	\$150.00	Yes
Jean Redini	August 10th	\$250.00	Yes
Noah Porter	August 12th	\$150.00	Yes
Stan Cook	August 15th	\$500.00	Yes
Kelly Family	Sept 7th	\$150.00	Yes
John Taney	Sept 1st	\$50.00	Yes
Como Family	Sept 1st	\$1,500.00	Yes
Jack Rock	Sept 15th	\$500.00	Yes
Brad Table	Sept 7th	\$50.00	Yes
Jake Runner	Sept 1st	\$50.00	Yes
Grandma	Sept 1st	\$100.00	Yes
Grandpa	Sept 1st	\$50.00	Yes
<b>Total</b>		<b>\$4,300.00</b>	

### Annual Budget Log

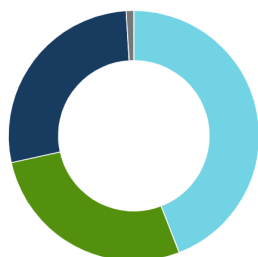
	Bills:	Income:	Contributions:	Tuition Payment:
Summer	\$ 2,028.00	\$ 3,000.00	\$ 1,850.00	\$ 2,822.00
September	\$ 676.00	\$ 1,200.00	\$ 2,450.00	\$ 2,974.00
October	\$ 676.00	\$ 1,200.00	\$ 1,000.00	\$ 1,524.00
November	\$ 676.00	\$ 1,200.00	\$ 600.00	\$ 1,124.00
December	\$ 676.00	\$ 1,200.00	\$ 600.00	\$ 1,124.00
January	\$ 676.00	\$ 1,200.00		\$ 524.00
February	\$ 676.00	\$ 1,200.00		\$ 524.00
March	\$ 676.00	\$ 1,200.00		\$ 344.00
April	\$ 676.00	\$ 700.00		
<b>Total</b>	<b>\$ 7,436.00</b>	<b>\$ 12,100.00</b>	<b>\$ 6,500.00</b>	<b>\$ 10,960.00</b>

\*\$250/month going to KI Tuition. Total \$2750

## Tuition Breakdown

\$20,250 Total

Scholarship Fall Payment Spring Payment Deposit Fee



**Deposit Fee** \$250  
Signed Contract

**Scholarship for Each Accepted Student** \$7,750  
Thanks to our generous donors

**Fall payment** \$6,375  
Due September 15

**Spring payment** \$6,375  
Due January 31

**YOUR COST** \$13,000